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MEETING MINUTES FOR THE BOARD OF COMMERCE AND INDUSTRY  
OF THE  
LOUISIANA ECONOMIC DEVELOPMENT CORPORATION  
HELD AT  
LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM BUILDING  
FOURTH FLOOR BOARD ROOM  
8401 UNITED PLAZA BOULEVARD  
BATON ROUGE, LOUISIANA  
ON THE 28TH DAY OF OCTOBER, 2014  
COMMENCING AT 1:34 P.M.

REPORTED BY: ELICIA H. WOODWORTH, CCR



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BOARD OF COMMERCE AND INDUSTRY MEETING

1     **Appearances of Board Members Present:**

- 2     Andre Fruge  
3     R.K. Mehrotra  
4     Millie Atkins  
5     William King  
6     Jeffrey Elmore  
7     Richard Gonsoulin  
8     Gordon Burgess  
9     Steven Grissom  
10    Mayor Glenn Brasseaux  
11    Wilda Smith  
12    Thomas Holden  
13    Charles Soprano  
14    Michelle Ducharme  
15    Bryan Bossier  
16    Gale Potts-Roque  
17    Lance Belcher  
18    Jerald Jones  
19    Representative Stephen Pugh  
20    Mayor Glenn Brasseaux

21    **Staff members present:**

- 22    Melissa Sorrell  
23    Brenda Guess  
24    Danielle Clapinski  
25    Becky Lambert  
26    Lori Weber  
27    Joyce Metoyer  
28    Roshanda Hanible



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MR. FRUGE:

Call the meeting to order.

Ladies and gentlemen, welcome to the October 28th meeting of the Board of Commerce and Industry. At this time, I would invite you to quiet your phones, please.

Ms. Sorrell, would you like to call roll?

MS. SORRELL:

Matt Parker for Governor Jindal.

(No response.)

MS. SORRELL:

Steve Windham for Lieutenant Governor Dardenne.

(No response.)

MS. SORRELL:

Millie Atkins.

MS. ATKINS:

Here.

MS. SORRELL:

Lance Belcher.

MR. BELCHER:

Here.

MS. SORRELL:

Bryan Bossier.



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1 MR. BOSSIER:  
2 Here.  
3 MS. SORRELL:  
4 Mayor Brasseaux.  
5 MAYOR BRASSEAUX:  
6 Here.  
7 MS. SORRELL:  
8 Gordon Burgess.  
9 MR. BURGESS:  
10 Here.  
11 MS. SORRELL:  
12 Jeffrey Elmore.  
13 MR. ELMORE:  
14 Here.  
15 MS. SORRELL:  
16 Andre Fruge.  
17 MR. FRUGE:  
18 Here.  
19 MS. SORRELL:  
20 Richard Gonsoulin.  
21 MR. GONSOULIN:  
22 Here.  
23 MS. SORRELL:  
24 Stephen Grissom for Secretary Moret.  
25 MR. GRISSOM:



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1           Here.  
2       MS. SORRELL:  
3           Thomas Holden.  
4       MR. HOLDEN:  
5           Here.  
6       MS. SORRELL:  
7           Jerry Jones.  
8       MR. JONES:  
9           Here.  
10      MS. SORRELL:  
11      William King.  
12      MS. SORRELL:  
13      Michelle Ducharme for Senator Martiny.  
14      MS. DUCHARME:  
15      Here.  
16      MS. SORRELL:  
17      R.K. Mehrotra.  
18      MR. MEHROTRA:  
19      Here.  
20      MS. SORRELL:  
21      Representative Ponti.  
22      (No response.)  
23      MS. SORRELL:  
24      Representative Pugh.  
25      (No response.)



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BOARD OF COMMERCE AND INDUSTRY MEETING

1 MS. SORRELL:  
2 Senator Riser.  
3 (No response.)  
4 MS. SORRELL:  
5 Gale Potts-Roque.  
6 MS. POTTS-ROQUE:  
7 Here.  
8 MS. SORRELL:  
9 Wilda Smith.  
10 MS. SMITH:  
11 Here.  
12 MS. SORRELL:  
13 Charles Soprano.  
14 MR. SOPRANO:  
15 Here.  
16 MS. SORRELL:  
17 We have a quorum.  
18 MR. FRUGE:  
19 Thank you so much.  
20 At this time, I will entertain a motion  
21 for approval of the minutes as written.  
22 MR. ELMORE:  
23 So moved.  
24 MR. FRUGE:  
25 Moved by Mr. Elmore, second by



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1 Mr. Belcher.

2 Any discussion on that motion?

3 (No response.)

4 MR. FRUGE:

5 All in favor, signify by saying "aye".

6 (Several members respond "aye".)

7 MR. FRUGE:

8 Any opposed?

9 (No response.)

10 MR. FRUGE:

11 So ordered.

12 Okay. First in our agenda is the  
13 Quality Jobs Program. Ms. Lambert. Oh, and just as a  
14 reminder, as it has become customary, we'll take all of  
15 the specials, just read them and then we'll do one  
16 motion.

17 MS. LAMBERT:

18 Yes, sir.

19 We have 14 Quality Jobs Applications:

20 The first one is 200120245 for BASF Corporation in  
21 Ascension; 20140928, Centene Management, LLC in East  
22 Baton Rouge and Centene Management, 20140929 in  
23 Lafayette; 20120329, Hornbeck Offshore Operators, LLC in  
24 St. Tammany; 20130518, Idaho Timber of Coushatta, LLC in  
25 Red River Parish; 20140248, International Mezzo



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1 Technologies, Inc., in East Baton Rouge; 20131243, IT  
2 Minerals, LLC in Orleans; 20131069, LEEVAC Shipbuilders,  
3 LLC, Terrebonne and 20131067, LEEVAC Shipbuilders in  
4 Jefferson Davis; 20120766, Methanex, USA, LLC, Methanex  
5 USA Services, LLC, Methanex Louisiana, LLC in Ascension  
6 Parish; 20110939, Nalco Company in St. John the Baptist;  
7 20130923, Sasol North America, Inc. in Calcasieu;  
8 20121255, SE Tylose Louisiana, LP in Iberville; and  
9 20130320, Vantage Health Plan, Inc. and Affinity Health  
10 Group, LLC in Ouachita for a total of 14 applications  
11 and \$6,276,000,000.

12 MR. FRUGE:

13 Thank you. Large numbers indeed.

14 I'll entertain a motion for acceptance.

15 Motion by Mr. King, second by Ms. Smith.

16 Any discussion on that motion?

17 (No response.)

18 MR. FRUGE:

19 All in favor, signify by saying "aye".

20 (Several members respond "aye".)

21 MR. FRUGE:

22 Any opposed?

23 (No response.)

24 MR. FRUGE:

25 So ordered.



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1 Next.

2 MS. LAMBERT:

3 We have two requests, one for contract  
4 change and one for contract transfer to a new owner:  
5 The first one is Sasol North America, Inc., the new  
6 contract owner is named Sasol USA Corporation. That's  
7 for Contract Numbers 20130926 and 20129999. There is a  
8 correction in the parish. It is supposed to be  
9 Calcasieu Parish, not Lincoln. Please make that  
10 adjustment. And the second one is the request for  
11 transfer of ownership for Contract Number 20081015,  
12 current contract owner name is Airtap Communications,  
13 LLC. The new owner name is Tampnet, Inc. in Lafayette  
14 Parish.

15 That concludes the specials for QJ.

16 MR. FRUGE:

17 Thank you, Ms. Lambert.

18 Do I hear a motion for approval?

19 So moved by Ms. Atkins, second by Ms.  
20 Gale Potts-Roque.

21 Any discussion on this motion?

22 (No response.)

23 MR. FRUGE:

24 Hearing none, all in favor, signify by  
25 saying "aye".



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1 (Several members respond "aye".)

2 MR. FRUGE:

3 Any opposition?

4 (No response.)

5 MR. FRUGE:

6 So ordered.

7 Next, we will have Restoration Tax  
8 Abatement. Ms. Lambert, are you presenting these?

9 MS. LAMBERT:

10 Yes, I am. There is one more item in  
11 Quality Jobs.

12 MR. FRUGE:

13 Oh, I'm sorry. I missed that.

14 MS. LAMBERT:

15 One renewal application -- well,  
16 actually, it was a little out of order.

17 The renewal summary shows that we have  
18 one new application for Application Number 20090920, SNF  
19 Holding Company & Flopam, Inc. in Iberville Parish.

20 MR. FRUGE:

21 Okay. Do I hear a motion for approval  
22 of this renewal?

23 Moved by Representative Pugh, second by  
24 Ms. Atkins.

25 MR. FRUGE:



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1 Any discussion on this motion?

2 (No response.)

3 MR. FRUGE:

4 All in favor, signify by saying "aye".

5 (Several members respond "aye".)

6 MR. FRUGE:

7 Any opposition?

8 (No response.)

9 MR. FRUGE:

10 So ordered.

11 Now, Restoration Tax Abatement.

12 MS. LAMBERT:

13 Yes, sir. We have nine applications for

14 RTA: The first one is 20121203 for 215 Holdings,

15 LLC/New Orleans Equity, LLC in Orleans; 20140143 for

16 Butterbean Properties, LLC in Orleans; 20121256, General

17 Growth Properties, Oakwood Shopping Center, LLC in

18 Jefferson; 20131220 George Laborde Bell, Senior in

19 Orleans; 20140822, JD Properties of Lafayette, LLC,

20 Lafayette; 20130177, Richard and Mary Zeigler in

21 Orleans; 20120911, Vantage Health Plan, Inc. D/B/A

22 Monroe Development, LLC in Ouachita and 20120912 Vantage

23 Health Plan Monroe Development, LLC in Ouachita; and the

24 last one is 20121039, Winingder Enterprises in Orleans.

25 MR. FRUGE:



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1                   Okay. Do I hear a motion for approval?  
2                   Moved by Ms. Smith, second by Tom  
3 Holden.

4                   Any discussion on that motion?  
5                   (No response.)

6                   MR. FRUGE:  
7                   There being none, all in favor, signify  
8 by saying "aye".

9                   (Several members respond "aye".)

10                  MR. FRUGE:  
11                  Any opposition?

12                  (No response.)

13                  MR. FRUGE:  
14                  So ordered.

15                  Next.

16                  MS. LAMBERT:  
17                  We have one renewal application for RTA,  
18 the number is 20080774, ReGenesis Construction Company,  
19 LLC in Caddo.

20                  MR. FRUGE:  
21                  Motion for approval for this renewal.  
22                  Motion by Mayor Brasseaux, second by  
23 Mayor Burgess.

24                  Any discussion on this motion?  
25                  (No response.)



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MR. FRUGE:

All in favor, signify by saying "aye".

(Several members respond "aye".)

MR. FRUGE:

Any apposition?

(No response.)

MR. FRUGE:

So ordered.

MS. LAMBERT:

We have one special. It's a partial transfer request where a former owner has sold portions of the whole in units, condominium units to three different new owners. The Contract Number is 050886. The former owner is Faubourg Saint Charles, LLC. The new owners with the units behind them are Frank Hodnette, Unit 11; Ronald McAlear, Unit 9; John L. Perkins, II, Unit 5 all in Orleans Parish.

MR. FRUGE:

Okay. Thank you.

I'll entertain a motion for acceptance of this transfer.

Moved by Mr. Jones, second by Dickie Gonsoulin, Houma, Louisiana.

Any discussion on this motion?

(No response.)



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MR. FRUGE:

All in favor, signify by saying "aye".

(Several members respond "aye".)

MR. FRUGE:

Any opposition?

(No response.)

MR. FRUGE:

So ordered.

Thank you, Ms. Lambert.

Okay. Enterprise Zone Program. Ms.

Metoyer.

MS. METOYER:

Thank you. We have 28 new applications:

20001305, Baton Rouge Speech and Hearing Foundation, EBR Parish; 20101209, Children's Hospital, Orleans; 20120787, Code Red Safety & Rental, LLC, Ascension; 20111123, CSH Operations, LLC, doing business as Southern Hotel, St. Tammany; 20130793, Crescent View Surgery Center, LLC, Jefferson; 20140140, Greg Salomone, doing business as Chick Fil A Northshore, EBR Parish; 20121146, Harvey Hotel Investments, LLC, D/B/A Hampton Inn & Suites, Jefferson; 20130408, Highland Road Smoothie King, LLC, EBR Parish; 20090774, Historic Restoration Incorporated, Orleans Parish; 20071296, HKP, Corp., St. Tammany Parish; 20120074, Laitram Machine



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1 Shop, LLC, Jefferson; 20091234, Lapeyre Stair, Inc.,  
2 Jefferson; 20140177 Lisa D. Traina, CPA, LLC, EBR  
3 Parish; 20121276, Louisiana Pain Specialists, LLC,  
4 Jefferson; 20111067, Loyola University, Incorporated,  
5 Orleans Parish; 20111187, NMC Operating Company, LLC,  
6 D/B/A The NeuroMedical Center Hospital, EBR Parish;  
7 20130060, PVGGolobal, LLC, Lafayette; 20131211, RARE  
8 Hospitality International; 20130437, Stella Maris, LLC,  
9 Lafayette Parish; 20130829, The Cheesecake Factory  
10 Restaurants, Incorporated, Jefferson Parish; 20131040,  
11 TL Ventures, LLC, doing business as Spirits Food and  
12 Fiends, Rapides Parish; 20100757, Touro Infirmary,  
13 Orleans Parish; 20120806, Union Pacific Railroad  
14 Company, Calcasieu; 20120808, Union Specific Railroad  
15 Company, Ouachita Parish; 20130948, Walmart Louisiana,  
16 LLC, doing business as Walmart Supercenter, EBR Parish;  
17 20130301, Walmart Stores, LLC, doing business as Walmart  
18 Supercenter, Tangipahoa; 20111013, Williams WPC-I, LLC,  
19 Ascension; and the final is 20120855, Zen-Noh Grain  
20 Corporation, St. James Parish.

21 MR. FRUGE:

22 Okay. Thank you.

23 At this time, I will entertain a motion  
24 for approval.

25 Moved by Ms. Potts-Roque, second by



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1 Representative Pugh.

2 Do I have any discussion on this motion?

3 (No response.)

4 MR. FRUGE:

5 Hearing none, all in favor, signify by  
6 saying "aye".

7 (Several members respond "aye".)

8 MR. FRUGE:

9 Any opposition?

10 (No response.)

11 MR. FRUGE:

12 So ordered.

13 MS. METOYER:

14 Okay. Contract termination requests:

15 20110178, Target Hospitality, LLC, DeSoto Parish;

16 20090953, Tiger Pipeline, LLC, Jackson Parish; 20090954,

17 ETC-Tiger Pipeline, LLC, Red River Parish; 20090955,

18 ETC-Tiger Pipeline, LLC, Bienville Parish.

19 We have a request to add a new owner to  
20 the following contract: 20110034, that's Shriji West  
21 Monroe, that's Ouachita.

22 We have a request for cancelation of a  
23 contract: 20111199, Baker Hughes Oilfield Operations,  
24 Incorporated. That's Lafayette.

25 We have three requests to add affiliates



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1 to the following contracts: 20100944, Triad Electric &  
2 Controls, Incorporated, East Baton Rouge Parish;  
3 20130795, Gateway Preschool and Technology Center,  
4 Ascension Parish; 20120423, Service Machine & Supply,  
5 Incorporated, Lafayette Parish.

6 And now we have six Census Tract/Block  
7 Group Swaps: St. Charles Parish, existing 621/001, and  
8 proposed change is 621/002; another for St. Charles  
9 Parish is 628/002, and the proposed change is 627/003;  
10 the last one for St. Charles is 628/001, and proposed  
11 change is 629/002, St. Bernard Parish; 302.08 Block  
12 Group 1 to 302.08 Block Group 2; Lafourche 210/002 to  
13 210/003; and the final is Lafayette, 19.03/2 to 20.01/2.

14 MR. FRUGE:

15 Okay. Thank you.

16 At this time, I will entertain a motion  
17 for approval.

18 So moved by Mr. King, second by Mayor  
19 Burgess.

20 Any discussion on this motion?

21 (No response.)

22 MR. FRUGE:

23 All in favor, signify by saying "aye".

24 (Several members respond "aye".)

25 MR. FRUGE:



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1 Any opposition?

2 (No response.)

3 MR. FRUGE:

4 So ordered.

5 Okay. Next. Ms. Weber.

6 MS. WEBER:

7 Okay. Do you want to them read  
8 individually?

9 MR. FRUGE:

10 You know what, I don't have any problem  
11 either way. We can read them and just skip the numbers.

12 MS. WEBER:

13 I have 40 applications with a total  
14 investment of \$246,748,598. That includes 71 new jobs  
15 and 1,242 construction.

16 MR. FRUGE:

17 Very good.

18 At this time, I will entertain a motion  
19 for approval of these 40 applications. Do I hear a  
20 motion?

21 Moved by Ms. Atkins, second by  
22 Mr. Jones.

23 Is there any discussion on this motion?

24 (No response.)

25 MR. FRUGE:



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1 All in favor, signify by saying "aye".  
2 (Several members respond "aye".)

3 MR. FRUGE:

4 Any opposition?

5 (No response.)

6 MR. FRUGE:

7 So ordered.

8 MS. WEB:

9 All right. I have the following  
10 transfers of Tax Exemption contracts: Sabine Treating,  
11 LLC, Contracts 20110726 and 0728 to Crestwood Midstream  
12 Partners, LP, D/B/A Sabine Treating, LLC in Sabine;  
13 Cameron International Corporation, 060546, 070383,  
14 20080381, 20090484, 20100530, 20110432, 20130467 and  
15 20140396 to GE Oil & Gas Compression Systems, LLC in St.  
16 Charles; C Five B, LLC, 051302B to Bollinger Larose, LLC  
17 in Lafourche; C Five B, LLC, 20080491 and 051302E to  
18 Bollinger Shipyards Lockport, Lafourche; C Five B, LLC,  
19 062446 to Bollinger Fourchon, LLC in Lafourche; C Five  
20 B, LLC, 051302 to Bollinger Quick Repair, LLC in  
21 Jefferson; C Five B, LLC, 0501302D, 20120707 and  
22 20140744 to Bollinger Morgan City, LLC, St. Marry; C  
23 Five B, LLC, 051302A and 20140743 to Bollinger Marine  
24 Fabricators, LLC, St. Mary; C Five B, LLC, 20080492 and  
25 20120708 to Bollinger Amelia Repair in St. Mary.



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1 I have two changes in location: Deep  
2 South Machine, LLC, 20110275 from 4516 A Coteau Road,  
3 New Iberia to 203 Toledo Drive, Lafayette, one from New  
4 Iberia to Lafayette Parish; Temple Inland, 070878,  
5 060604, 070453, 20080693, 20090376, 20090377, 20090378  
6 and 20090379 from 455 Avenue S, Bogalusa to 401 Avenue U  
7 in Bogalusa. That's in Washington.

8 I have the following partial transfers:  
9 DOC Ready Mix, LLC, 20110761 in the amount of \$292,308  
10 to DOC Ready Mix retaining \$114,288, with Builder Supply  
11 receiving \$178,020; DOC Ready Mix, 20110761A, contract  
12 amount \$168,662. DOC Ready Mix retains \$17,014,  
13 Builders Supply receiving 151,648; DOC Ready Mix, LLC,  
14 20130364 in the amount of \$749,739. DOC retains  
15 \$101,715, Builders Supply receiving \$648,024. That's in  
16 Caddo Parish.

17 The following changes in name:  
18 Temple-Inland, and this is the active contracts in  
19 Washington Parish, to Temple Inland, Incorporated; Sasol  
20 North America, all active contracts, to Sasol Chemicals  
21 (USA), LLC in Calcasieu; Diversified Foods & Seasonings,  
22 Incorporated, 20121299 to Diversified Foods &  
23 Seasonings, LLC in St. Tammany; Viking Manufacturing &  
24 Machinery Industries, Incorporated, 20100260 to Axon  
25 Pressure Products-Houma, Terrebonne; Dynamic Fuels, LLC,



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1 20080014 and 20080014A to REG Geismar, LLC in Ascension;  
2 Hughes Christianson, 050487, 061351, 070577, 20080573,  
3 20090697, 20100650, 20110599 and 20130746 to Baker  
4 Hughes Oilfield Operations in Lafayette; Baker Hughes  
5 Inteq, 20090563, 20100643, 20100603 and 20110604 To  
6 Bakes Hughes Oilfield Operations of Lafourche; Baker  
7 Hughes Inteq, 20080579 to Baker Hughes Oilfield  
8 Operations in Plaquemine; Baker Hughes Inteq, 061352,  
9 20080578 and 20090565 to Baker Hughes Oilfield  
10 Operations, St. Martin; Baker Hughes Tools, 061353,  
11 20080727, 20080757, 20100651, 2011119 and 20130742 to  
12 Baker Hughes Oilfield Operations, St. Martin; Baker Oil  
13 Tools, 061353, 070578, 20080574, 20090759, 20100649,  
14 20110597, 20120723, 724 and 20130743 to Baker Hughes  
15 Oilfield Operations, Terrebonne; Baker Hughes Oilfield  
16 Operations, Incorporated, 20120720 and 20130744 to Baker  
17 Hughes Oilfield Operations, Lafourche; Baker Hughes  
18 Oilfield Operations, Incorporated, 20080002, 20110595,  
19 20120719, 20130745 and 20140665 to Baker Hughes Oilfield  
20 Operations, St. Martin.

21 A request for cancelation of the  
22 following contract: Builders Supply Company, Contract  
23 20100308. Facility has been shut down, so no  
24 manufacturing is occurring at this site. The company  
25 has been informed of this and is agreeable. This is in



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1 Natchitoches.

2 I do have a special request. We  
3 received a request for renewal for two contracts for  
4 Huntington Ingalls, Inc., and on their request for  
5 renewal, they indicated that they were ramping down in  
6 their attempt to close the facility. Rather than giving  
7 them a blanket five-year exemption, I'm requesting that  
8 we review this on a year-by-year basis until such time  
9 as they shut down, and then I will bring all active  
10 contracts to the Board for cancelation.

11 MR. FRUGE:

12 That concludes the specials; right?  
13 Okay. I will entertain a motion for  
14 approval.

15 So moved by Mr. Soprano, second by  
16 Mr. Holden.

17 Do I hear any discussion on this motion?

18 (No response.)

19 MR. FRUGE:

20 All in favor, signify by saying "aye".  
21 (Several members respond "aye".)

22 MR. FRUGE:

23 Any opposition?

24 (No response.)

25 MR. FRUGE:



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1 So ordered.

2 Okay. Now, the renewals, I think we  
3 will gladly take those in globo.

4 MS. WEBER:

5 Yes. This is incorrect. There are  
6 actually 455 renewals.

7 MR. FRUGE:

8 455?

9 MS. WEBER:

10 Yes, sir.

11 MR. FRUGE:

12 Go right ahead, in globo.

13 MS. WEBER:

14 Right. I'm requesting approval for all  
15 455 renewals in globo.

16 MR. FRUGE:

17 Okay. Do I hear a motion for approval  
18 of the exemption renewals?

19 Moved by Mr. Elmore, second by Ms.  
20 Atkins.

21 MS. ATKINS:

22 No. I need to be recused for two of the  
23 items.

24 MR. FRUGE:

25 Oh, okay. Let the record reflect



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1       recusal on these two particular...

2                       MS. ATKINS:

3                               And those two are 20100481 and 20100482,  
4       Century Marketing Solutions.

5                       Thank you.

6                       MR. FRUGE:

7                               So noted.

8                       MR. HOLDER:

9                               Mr. Chairman, I also have to recuse  
10       myself on two of those. They are CF Industries and  
11       Sasol.

12                       MR. FRUGE:

13                               Got that?

14                               Any other discussion?

15                               (No response.)

16                       MR. FRUGE:

17                               We do have a motion on the floor by  
18       Mr. Elmore. Do I hear a second?

19                               Second by Mr. King.

20                               Any further discussion?

21                               (No response.)

22                       MR. FRUGE:

23                               Okay. All in favor, signify by saying  
24       "aye".

25                               (Several members respond "aye".)



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MR. FRUGE:

Any opposition?

(No response.)

MR. FRUGE:

Being none, so ordered.

Okay. Thank you, Ms. Weber.

Next we hear from Mr. Grissom.

MR. GRISSOM:

Thank you, Mr. Chairman, Board members.

Thank you very much for your participation today.

I'm happy to provide a brief update.

First, I know many of you have seen this in the news, but Louisiana is at the center of an industrial renaissance, and nowhere is that more evident than in Southwest Louisiana. I wanted to highlight a few recent developments that I believe that are of interest to this Board, of interest to the State.

First of all, Sasol, yesterday, reached a final investment decision on an \$8.1-million ethane cracker complex in Westlake, Louisiana. They also envision another 8-million on infrastructure improvements, land acquisition and utility improvements for a total capital investment of almost \$9-billion. This is a portion of their overall integrated ethane cracker and gas-to-liquids complex, a significant



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1 component of that project, so very excited about that  
2 company reaching that final investment decision. The  
3 project is expected to be able to produce 1.5-million  
4 tons of ethane annually, and the ethane will be further  
5 converted into additional chemical products that are  
6 used in such items as detergents, lotions, cleaners,  
7 packaging, adhesives, a wide variety of products used  
8 throughout the US.

9 We expect 500 direct jobs with an  
10 average annual salary of 88,000, over 2000 new indirect  
11 jobs and approximately 5,000 construction jobs over the  
12 next several years associated with this project. So  
13 that's one major decision reached earlier this week.

14 Just last week, two additional projects  
15 in South Louisiana. Sempra Cameron LNG project in  
16 Hackberry, Louisiana. Ground was broken on this  
17 project. That is a \$6-billion capital investment, and a  
18 new natural gas liquefaction processing complex and  
19 liquified natural gas export terminal. The project is  
20 estimated to create 140 new direct jobs with average  
21 annual salaries of 80,000, over 600 new indirect jobs  
22 and over 3,000 construction jobs.

23 Major customers of the project for the  
24 LNG that will be exported include Mitsubishi and Mitsui  
25 of Japan and GDF Suez based in France. So a very nice



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1 export-oriented project, very large capital investment  
2 and a nice set of construction and direct jobs  
3 associated with that project.

4 Additionally, on the same day, Westlake  
5 Chemical announced a \$330-million expansion in Sulphur,  
6 Louisiana, Southwest Louisiana, 25 new jobs with  
7 \$2-million in new direct payroll, 164 new indirect jobs  
8 and approximately 1,000 construction jobs during that  
9 construction activity.

10 So just a tremendous amount of activity  
11 occurring in the chemical and energy sectors, much of  
12 this activity is occurring in Southwest Louisiana,  
13 really at the epicenter of this industrial renaissance,  
14 but similar projects occurring across the State, so  
15 very, very exciting time in Louisiana and certainly  
16 exciting to see this industrial renaissance in Louisiana  
17 participating in a major, major way in that industrial  
18 renaissance we're seeing in the United States.

19 Moving to another topic I wanted to  
20 cover with you. This is related to our National  
21 Business Climate ranking and some recognition to the  
22 department. Earlier this month, Louisiana received its  
23 fifth top 10 business climate ranking. A national  
24 location marketing firm, DCI, Development Counsellors  
25 International, ranked Louisiana tied for Number 10 in



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1 the US. Louisiana is up 20 spots since 2011, so a great  
2 leap over the last three years. DCI also ranked LED  
3 tied for Number 2 in the US for Best Performing State  
4 Economic Development Agencies, so that's looking across  
5 all 50 states at the state level of economic development  
6 efforts. These rankings were based on a national survey  
7 of over 350 corporate executives and site selection  
8 consultants. Those are individuals obviously from a  
9 department that cares about and has been working to  
10 cultivate over the years. The survey is released every  
11 three years and was released in conjunction with the  
12 International Economic Development Counsellors meeting.

13 To put this in perspective, prior to  
14 2008, Louisiana had never ranked in the top 10 states in  
15 any business climate ranking, in any national ranking  
16 state business climates, so great progress has really  
17 been made. We're now in the top 10 in five different  
18 business climate rankings, so we're seeing multiple  
19 entities recognizing the progress the State's made,  
20 provides additional validation for your efforts and I  
21 think a great testimony to the economic activity that's  
22 occurring in the State, and also with that Number 2  
23 ranking of the department, just great recognition for  
24 the work that this Board does and the work of the LED  
25 team and the work that the State's doing to cultivate



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1 economic development. So I wanted to share that  
2 recognition with you. Great to see the State being  
3 recognized for its overall business climate. Also great  
4 to see that the department is being recognized for its  
5 individual efforts and those efforts associated with the  
6 department.

7 With that, that concludes my remarks.  
8 Once again, thank you very much for your participation.  
9 I know the traffic was a bit difficult today. I  
10 definitely appreciate you making the effort to  
11 participate. Important work, a great set of projects  
12 that we have had here in front of you today, and thank  
13 you for your continued dedication to the economic  
14 development in Louisiana. Thank you.

15 MR. FRUGE:

16 Thank you, Mr. Grissom.

17 You know, I think I'd be remiss if I  
18 didn't speak on behalf of the Board and say  
19 congratulations on those accomplishments, those  
20 accolades. I know collectively we also would, you know,  
21 tell you to keep your foot on the gas. Things look  
22 good.

23 MR. GRISSOM:

24 We will.

25 MR. FRUGE:



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1                   Is there any other business to come  
2 before this Board today?

3                   (No response.)

4                   MR. FRUGE:

5                   Being none, members, as always, I'm  
6 going to thank you for your service, and we stand  
7 adjourned.

8                   (Meeting concludes at 2:06 p.m.)

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1 REPORTER'S CERTIFICATE:  
2

3 I, ELICIA H. WOODWORTH, Certified Court  
4 Reporter in and for the State of Louisiana, as the  
5 officer before whom this meeting for the Board of  
6 Commerce and Industry of the Louisiana Economic  
7 Development Corporation, do hereby certify that this  
8 meeting was reported by me in the stenotype reporting  
9 method, was prepared and transcribed by me or under my  
10 personal direction and supervision, and is a true and  
11 correct transcript to the best of my ability and  
12 understanding;

13 That the transcript has been prepared in  
14 compliance with transcript format required by statute or  
15 by rules of the board, that I have acted in compliance  
16 with the prohibition on contractual relationships, as  
17 defined by Louisiana Code of Civil Procedure Article  
18 1434 and in rules and advisory opinions of the board;

19 That I am not related to counsel or to the  
20 parties herein, nor am I otherwise interested in the  
21 outcome of this matter.

22 Dated this 21st day of November, 2014.

23 \_\_\_\_\_  
24 ELICIA H. WOODWORTH, CCR  
25 CERTIFIED COURT REPORTER



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BOARD OF COMMERCE AND INDUSTRY MEETING

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